

Date: 12/31/2011

Ownership Structure

Embratel Participações S.A.

Shareholders	Common	%	Preferred	%	Total	%
Consertel - Controladora de Servicios de Telecomunicaciones S.A. de C.V. <sup>1</sup>	245.035.493.313	43,44%	3.282.819.136	0,63%	248.318.312.449	22,82%
Telmex Solutions Telecomunicações Ltda <sup>1</sup>	308.909.393.494	54,77%	510.584.659.952	97,40%	819.494.053.446	75,30%
<b>Controlling Shareholder</b>	<b>553.944.886.807</b>	<b>98,21%</b>	<b>513.867.479.088</b>	<b>98,03%</b>	<b>1.067.812.365.895</b>	<b>98,12%</b>
<b>Treasury Stock</b>	0	0,00%	0	0,00%	0	0,00%
<b>Others</b>	<b>10.099.660.482</b>	<b>1,79%</b>	<b>10.332.522.309</b>	<b>1,97%</b>	<b>20.432.182.791</b>	<b>1,88%</b>
<b>Total</b>	<b>564.044.547.289</b>	<b>100,00%</b>	<b>524.200.001.397</b>	<b>100,00%</b>	<b>1.088.244.548.686</b>	<b>100,00%</b>
Percentage per stock class	51,8%		48,2%		100,0%	

<sup>1</sup> Telmex