

News Release

NO ONE IS MANDATED TO SELL EMBRATEL

Rio de Janeiro, Brazil - June 28, 2002 - Embratel Participações S.A. (Embratel Participações or the "Company") (NYSE: EMT; BOVESPA: EBTP3, EBTP4), the Company that holds 98.8 percent of Empresa Brasileira de Telecomunicações S.A. ("Embratel"), today announced that press reports indicating that Goldman Sachs & Co. has been retained by WorldCom to sell its ownership interest in Embratel Participações S.A. are inaccurate.

In a letter dated June 27, 2002 and addressed to Embratel's CFO - José Maria Zubiria, WorldCom said press reports indicating that Goldman Sachs & Co. have been retained by WorldCom to sell its ownership interest in Embratel Participações S.A. are inaccurate. WorldCom also said its newly appointed CEO, John Sidgmore is undertaking a comprehensive review of all WorldCom businesses and assets. In connection with that review WorldCom employees and external financial, accounting and legal advisors are engaged in a process of evaluating all relevant WorldCom businesses and assets, including WorldCom's ownership interest in Embratel Participações S.A.. The evaluation process is ongoing.

Embratel is the premier communications provider in Brazil offering a wide array of advanced communications services over its own state of the art network. It is the leading provider of data and Internet services in the country. Service offerings include: advanced voice, high-speed data communication services, Internet, satellite data communications and corporate networks. Embratel is uniquely positioned to be the all-distance telecommunications network of South America. The Company's network is has countrywide coverage with 28,868 km of fiber cables comprising 1,068,657 km of optic fibers.

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Note: Except for the historical information contained herein, this news release may be deemed to include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that involve risk and uncertainty, including financial, regulatory environment and trend projections. Although the Company believes that its expectations are based on reasonable assumptions, it can give no assurance that its expectations will be achieved. The important factors that could cause actual results to differ materially from those in the forward-looking statements herein include, without limitation, the Company's degree of financial leverage, risks associated with debt service requirements and interest rate fluctuations, risks associated with any possible acquisitions and the integration thereof, risks of international business, including currency risk, dependence on availability of interconnection facilities, regulation risks, contingent liabilities, collection risks, and the impact of competitive services and pricing, as well as other risks referred in the Company's filings with the CVM and SEC. The Company does not undertake any obligation to release publicly any revisions to its forward-looking statements

to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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