



Rio de Janeiro, Brazil – November 11, 2004

Embratel Participações S.A.
NYSE: EMT; BOVESPA: EBTP3, EBTP4

APPROVAL OF REGISTRATION FOR TENDER OFFER

Following the Relevant Facts published by Embratel Participações S.A. (“Embratel Participações”) and Teléfonos de México, S.A. de C.V. (“Telmex”) on August 23, 2004, Embratel Participações and Telmex announce that: (i) the Brazilian Securities and Exchange Commission (Comissão de Valores Mobiliários - CVM), approved, on November 08, 2004, on behalf of Telmex Solutions Telecomunicações Ltda. (a Brazilian subsidiary of Telmex) the registration of a tender offer for up to 59,963,879,407 (fifty nine billion, nine hundred sixty three million, eight hundred seventy nine thousand, four hundred seven) ordinary shares held by the non-controlling shareholders of Embratel Participações; (ii) the tender offer approved by CVM, with all terms and final conditions, was published today; and (iii) the tender offer will take place through an auction on the São Paulo Stock Exchange (Bolsa de Valores de São Paulo) on December 13th, 2004.

About Embratel

Embratel is the premier communications provider in Brazil offering a wide array of advanced communications services over its own state-of-the-art network. It is the leading provider of data and Internet services in the country and is well positioned to be the country's only true national, local service provider for corporates. Service offerings: include telephony, advanced voice, high-speed data communication services, Internet, satellite data communications, corporate networks and local voice services for corporate clients. Embratel is uniquely positioned to be the all-distance telecommunications network of South America. The Company's network has countrywide coverage with 28,868 km of fiber cables comprising 1,068,657 km of optic fibers.

About TELMEX

TELMEX is the leading telecommunications company in Mexico with 16.8 million telephone lines in service, 2.8 million line equivalents for data transmission and 1.6 million Internet accounts. TELMEX offers telecommunications services through a fiber optic digital network. TELMEX and its subsidiaries offer a wide range of advanced telecommunications, data and video services, Internet access as well as integrated telecom solutions for corporate customers. Additionally, the company offers telecommunications services through its affiliates in Argentina, Brazil, Chile, Colombia and Peru. More information about TELMEX can be accessed on the Internet at www.telmex.com.

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Note: Except for the historical information contained herein, this news release may be deemed to include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that involve risk and uncertainty, including financial, regulatory environment and trend projections. Although the Company believes that its expectations are based on reasonable assumptions, it can give no assurance that its expectations will be achieved. The important factors that could cause actual results to differ materially from those in the forward-looking



statements herein include, without limitation, the Company's degree of financial leverage, risks associated with debt service requirements and interest rate fluctuations, risks associated with any possible acquisitions and the integration thereof, risks of international business, including currency risk, dependence on availability of interconnection facilities, regulation risks, contingent liabilities, collection risks, and the impact of competitive services and pricing, as well as other risks referred in the Company's filings with the CVM and SEC. The Company does not undertake any obligation to release publicly any revisions to its forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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