



This report on Form 6-K is incorporated by reference into the registration statement on Form F-4 (File No. 333-116323) of Embratel Participações S.A. and Empresa Brasileira de Telecomunicações S.A. – Embratel

Rio de Janeiro, Brazil – August 25, 2004

EMBRATEL ANNOUNCES CFO

Rio de Janeiro, Brazil – August 25, 2004 - Embratel Participações S.A. (Embratel Participações or the "Embrapar") (NYSE: EMT; BOVESPA: EBTP3, EBTP4), the Company that holds 98.8 percent of Empresa Brasileira de Telecomunicações S.A. ("Embratel"), today announced that Isaac Berensztejn was elected as Executive Director of Finance and CFO. Norbert Glatt is leaving the company to pursue personal interests.

Isaac Berensztejn joined Embratel in 1979 and has occupied various positions in the company's financial area. He was Finance Director at Telerj and Telemar during the privatization process. Mr Berensztejn returned to Embratel in 1999 where he acted as Corporate Planning Director and most recently Financial Director of Embratel's satellite subsidiary Star One. We believe Mr. Berensztejn's extensive financial experience and in-depth knowledge of Embratel will be instrumental in leading the company in this new phase.

Norbert Glatt led Embratel through a challenging financing period with much success. Embratel would like to thank Mr. Glatt for his important contribution and wish him luck in his next endeavor.

Embratel is the premium telecommunications provider in Brazil and offers an ample variety of telecom services –local and long distance telephony, advanced voice, high-speed data transmission, Internet, satellite data communications, and corporate networks. The company is a leader in the country for data services and Internet, and is highly qualified to be an all-distance network carrier in Latin America. Embratel's network spreads countrywide, with almost 29 thousand kms of optic cables, which represents about one million and sixty-nine thousand km of fiber optics.

21 Contact Information:

Silvia M.R. Pereira

Investor Relations

tel: (55 21) 2121-9662

fax: (55 21) 2121-6388

email: silvia.pereira@embratel.com.br or invest@embratel.com.br