

Rio de Janeiro, Brazil – January 15, 2004

Embratel Participações S.A.
NYSE: EMT; BOVESPA: EBTP3, EBTP4

The Holding Company that retains 98.8% of the capital stock of **Empresa Brasileira de Telecomunicações S.A.** (“Embratel”).

NOTICE

(free translation from Portuguese original)

Embratel Participações S.A. hereby communicates that it received via fax a copy of a letter dated January 13, 2004 and addressed to the Brazilian Securities Commission (CVM), sent by the law firm Pinheiro Neto Advogados, which identified itself as the attorneys-in-fact for Capital Group International, Inc., the text of which is as follows:

“In compliance with the provisions contained in Article 12, *heading*, of CVM Instruction No. 358 of January 3, 2002, Capital Group International, Inc., a corporation organized and existing under the laws of the United States of America, with registered offices at 333 South Hope Street, Los Angeles, California 90071, USA (“CGII”), in its capacity as holding company for investment management firms abroad, hereby communicates that – by means of transactions carried out through the stock market – it has acquired one hundred and thirty-five million, eight hundred thousand (135,800,000) shares of common registered stock (“Ações ON”) issued by Embratel Participações S.A. (“the Company”). CGII already held six billion, one hundred and forty-nine million, two hundred and twelve thousand (6,149,212,000) shares of Company common registered stock and, with the acquisitions just carried out, now retains a total of six billion, two hundred and eighty-five million, and twelve thousand (6,285,012,000) shares of Company registered common stock (“Ações ON”), corresponding to five and five hundredths per cent (5.05%) of the Company’s total registered common stock. No other company belonging to the CGII economic group has any other equity stake in the Company. The stake thus increased represents a minority investment that does not alter the Company’s ownership or administrative structure. Presently there are no other shares that CGII is aiming to acquire. Moreover, there are no stock-convertible debentures retained, either directly or indirectly, by CGII or any other party related to it, nor any agreement or contract governing the exercise of voting rights or the purchase and sale of securities issued by the Company to which CGII or any party related to it is a party.”

Embratel is the premium telecommunications provider in Brazil and offers and ample variety of telecom services –local and long distance telephony, advanced voice, high-speed data transmission, Internet, satellite data communications, and corporate networks.

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