

EMBRATEL PARTICIPAÇÕES S.A.

Joint Stock Corporation under Brazilian Law, registered as a Corporate Taxpayer with the
Finance Ministry under No. CNPJ/MF 02.558.124/0001-12
NIRE No. 3330026237-7

MINUTES OF THE BOARD OF DIRECTORS MEETING

(free translation from Portuguese original)

DATE, TIME AND PLACE: July 6, 2004, at 1:00 PM, in the Company's registered offices, located at Rua Regente Feijó, No. 166, suite 1687-B, in the downtown (Centro) district, City and State of Rio de Janeiro (RJ), Federal Republic of Brazil.

CALL TO MEETING AND PRESENCE: The Members of the Board of Directors were called to the meeting in a regular manner and those participating at it were the Board Members signing below.

DECISIONS: Submission of resignation by Executive Officer Sultana Shamim Khan from the position held at the Company. The request for resignation from the position she held at the Company was submitted by Executive Officer Ms. **SULTANA SHAMIM KHAN** and was considered and accepted by the Board of Directors. In her request she informed the Board of Directors that she will continue to perform her functions through July 31, 2004 or until such date as transfer of control takes place, whichever occurs last, but no later than November 11, 2004. The Board Members expressed their gratitude for the dedication demonstrated by the departing Executive Officer.

There being no further business to attend to, these Minutes were drawn up and signed by the Board Members participating at the Meeting.

Rio de Janeiro, July 6, 2004

Signed:

Daniel Eldon Crawford – Chairman

Embratel Participações S.A.
Minutes of the Board of Directors Meeting – July 6, 2004

Dilio Sergio Penedo – Vice-Chairman

Jonathan Clark Crane

Jorge Luis Rodriguez

Luis Fernando Motta Rodrigues

Antonio Carlos Tettamanzy

Joaquim de Sousa Correia

Cláudia de Azerêdo Santos
Secretary-General