

**EMBRATEL PARTICIPAÇÕES S/A**  
**CNPJ/MF Number 02.558.124/0001-12**  
**NIRE 3330026237-7**  
**Publicly Traded Company**  
**CVM Registration Number 01764-7**

**NOTICE OF CALL**  
**ANNUAL MEETING**

The Shareholders of EMBRATEL PARTICIPAÇÕES S/A are hereby invited to appear at the Annual Meeting that will be held at Company's headquarters, located in the Capital of State of Rio de Janeiro, at Rua Regente Feijó, nº 166, room 1687-B, Downtown, on April 17, 2003, at 12:00 noon, to deliberate on the following Agenda: (i) receive the Management's accounts, examine, discuss and vote the Financial Statements related to the fiscal year ended on December 31, 2002, published in the newspaper *Valor Econômico* and in the Official Gazette of Rio de Janeiro State on March 18, 2003; (ii) deliberate on the destination of the period net profit and distribution of dividends; (iii) elect one (01) member of the Board of Directors to complement the term of office; (iv) set the global annual remuneration of the Company's administration board; (v) elect members of the Audit Committee and set their remuneration; and (vi) other subjects of corporate interest.

**GENERAL INSTRUCTIONS:**

A) Powers of Attorney should be filed at the Company headquarters within forty-eight hours before the Meeting.

B) Shareholders participating in Fungible Custody of Nominative Shares of the Stock Exchanges willing to take part at this Meeting shall present a statement issued two (02) days before the holding thereof, including their respective shareholding.

C) Under CVM Regulatory Instruction Number 165 of December 11, 1991 with wording provided by Article One of CVM Instruction Number 282 of June 26, 1998 the percentage for requirement of multiple vote will be five percent (5%) of the voting capital.

D) Under the current legislation, all documents relevant to the matters to be discussed at the Meeting are at the shareholders' disposal at the Company headquarters.

Rio de Janeiro, April 1<sup>st</sup>, 2003.

Daniel Eldon Crawford  
Chairman of the Board of Directors