



Update until: 05/23/2005

Shareholder Structure

Embratel Participações S.A.

Shareholders	Common	%	Preferred	%	Total	%
Startel Participações Ltda <sup>1</sup>	148.345.868.474	52,60%	118.103.552.586	24,80%	266.449.421.060	35,14%
New Startel Participações Ltda <sup>1</sup>	5.619.208.511	1,99%	4.470.908.233	0,94%	10.090.116.744	1,33%
Telmex Solutions Telecommunications <sup>1</sup>	114.368.209.714	40,55%	90.996.760.410	19,11%	205.364.970.124	27,08%
Consertel <sup>1,2</sup>	0	0,00%	2.661.105.000	0,56%	2.661.105.000	0,35%
<b>Share Ownership</b>	<b>268.333.286.699</b>	<b>95,14%</b>	<b>216.232.326.229</b>	<b>45,40%</b>	<b>484.565.612.928</b>	<b>63,90%</b>
<b>Treasury Stock</b>	0	0,00%	1.250.123.997	0,26%	1.250.123.997	0,16%
<b>Others</b>	13.694.395.274	4,86%	258.795.872.137	54,34%	272.490.267.411	35,93%
<b>Total</b>	<b>282.027.681.973</b>	<b>100,00%</b>	<b>476.278.322.363</b>	<b>100,00%</b>	<b>758.306.004.336</b>	<b>100,00%</b>
Percentage per Stock Class	37,2%		62,8%		100,0%	

<sup>1</sup> Telmex; <sup>2</sup> ADRs form