

EMBRATEL PARTICIPAÇÕES S/A

CNPJ/MF No. 02.558.124/0001-12
NIRE 3330026237-7

MINUTES OF MEETING OF BOARD OF DIRECTORS

DATE, TIME AND PLACE: June 25, 2002, at 10:00 a.m. at the Company Headquarters located in the Capital of State of Rio de Janeiro, at Rua Regente Feijó, n. 166/1687-B - Downtown - Rio de Janeiro

PRESENT: Majority of Board Members

AGENDA AND DELIBERATIONS: 1) Approval of Disclosure Policy and Use of Company Relevant Information. After analysis and discussion of the matter, the Directors present at the meeting deliberated to unanimously approve the Disclosure Policy and Use of Company Relevant Information in form of Annex I. The Company Executive Board and especially the Director - Investors' Relations, are hereby authorized to practice all acts that may be required for the implementation of this deliberation.

Since there was nothing further, these minutes were drawn up and signed by the Directors present at the meeting.

Rio de Janeiro, June 25, 2002.

Signatures:

Daniel Eldon Crawford - Chairman

Jorge Luis Rodriguez

Dilio Sérgio Penedo

Edson Soffiatti

Joaquim de Souza Correia

Antonio Carlos Tettamanzy

Pedro Antonio Batista Martins - General Secretary