

# EMBRATEL PARTICIPAÇÕES S.A.

CNPJ/MF No. 02.558.124/0001-12

NIRE 3330026237-7

## SUMMARY MINUTES OF THE EXTRAORDINARY GENERAL MEETING HELD ON JANUARY 05, 2005, AT 3 PM

**1. DATE, TIME AND PLACE:** January 05, 2005, at 3 pm, in the Company's Registered Offices, located at Rua Regente Feijó, No. 166, suite 1687-B, in the downtown (Centro) district, City and State of Rio de Janeiro.

**2. CALL TO MEETING:** Notices published, in the manner provided by Article 124 of Brazilian Corporation Law (No. 6404/76), in the December 17, 20 and 21, 2004 editions of editions of *Valor Econômico* and of Rio de Janeiro Official State Gazette dated. The cited notices were made available to interested parties on the table, with reading and transcription thereof having been waived.

**3. ATTENDANCE:** Shareholders of **EMBRATEL PARTICIPAÇÕES S.A.** representing more than 90% (ninety per cent) of the voting capital were present, according to the registrations and signatures contained in the Company's Shareholders Presence Book. Mr. Isaac Berensztejn was also present in his capacity of representative of the Company's administration.

**4. TABLE:** In the manner provided by Article 13 of the Company's By-Laws, the proceedings were presided over by the President of the Board of Directors, Mr. Carlos Henrique Moreira, who called upon Dr. Antonio Oscar de Carvalho Petersen Filho to serve as Secretary.

**5. RESOLUTIONS: 5.1.** Unanimous approval was granted by the shareholders present for these Minutes to be drawn up in summary form and that publication hereof be made with omission of the signatures of the shareholders present, as allowed, respectively, by paragraphs §§ 1 and 2 of Art. 130 of Brazilian Corporation Law (No. 6404/76). **5.2.** Formal reading of call notice was waived by shareholders present, and unanimous approval was also granted by shareholders present for the increase of Company's authorized capital limit from 700,000,000,000 (seven hundred billion) shares to 1,000,000,000,000 (one trillion) shares, and corresponding restatement of the *caput* of art. 6 of Company's By-Laws, which shall be come effective with the following wording: "*Art. 6 - The Company is authorized to increase its corporate capital through resolution of the Board of Directors, whenever the activities and business of the Company thus require it, up to the limit of 1,000,000,000,000 (one trillion) shares, common or preferred, falling to the Board of Directors also to define the conditions to which such issues will be subject.*" Upon request of shareholder Mr. José Teixeira de Oliveira, it is stated in these minutes the praiseful remark concerning the initiative of the Company's administration and of its controlling shareholder to propose such increase to the authorized capital limit,

confirming the sound intent of investment in the Company and in the Country. **5.3.** Unanimous approval was granted by the shareholders present for the Company's By-Laws restatement in the form of Annex I. As there was no further business attend to, the proceedings were suspended for the time required to draw up these Minutes. When the session was reopened, the minutes were read, found to be in order and signed by all those present. **SIGNATURES: CARLOS HENRIQUE MOREIRA - PRESIDENT OF THE TABLE; ISAAC BERENSHTEJN - VICE-PRESIDENT; ECONOMIC-FINANCIAL DIRECTOR AND INVESTORS RELATIONS DIRECTOR; ANTONIO OSCAR DE CARVALHO PETERSEN FILHO - SECRETARY OF THE TABLE; STARTEL PARTICIPAÇÕES LTDA; NEW STARTEL PARTICIPAÇÕES LTDA.; TELMEX SOLUTIONS TELECOMUNICAÇÕES LTDA.; THE MASTER TRUST BANK OF JAPAN LTD RE: MTBC400035147; THE CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM; JOSÉ TEIXEIRA DE OLIVEIRA; GILBERTO SOUZA ESMERALDO; ALBERTO DE ORLEANS E BRAGANÇA;**

I hereby certify that this is a true copy of the minutes drawn up in the appropriate Company's book.

**ANTONIO OSCAR DE CARVALHO PETERSEN FILHO  
SECRETARY OF THE TABLE**