



Rio de Janeiro, Brazil – December 8, 2003

Embratel Participações S.A.
NYSE: EMT; BOVESPA: EBTP3, EBTP4

The Company holds 98.8 percent of
Empresa Brasileira de Telecomunicações S.A.
("Embratel").

EMBRATEL ANNOUNCES LETTER RECEIVED FROM TELOS

Embratel Participações S.A. ("Embrapar") announced today that it received this morning, in writing, the following letter from Telos:

To Embratel Participações SA
A/C: Jorge Rodriguez - President
C/C: Silvia Maura Rodrigues Pereira - Investor Relations
Ref: Sale of the controlling stake of Embratel Participações S.A.

Dear Sirs:

We know - as this is information that has been made public - that a process to sell the control of Embratel Participações S.A., and thereby the sale of control of Empresa Brasileira de Telecomunicações S.A. - Embratel has been initiated.

We want to inform through this letter that the information in the press regarding Telos - Fundação Embratel de Seguridade Social, after examining the economic feasibility of the operation, intends to structure a group of investors to seek to acquire the control of Embratel Participações S.A..

There is no truth however, in the information in the press that Telos - Fundação Embratel de Seguridade Social would have already acquired the control of Embratel Participações and that such acquisition was only pending announcement.

Sincerely,

José Manuel Oliveira Carregal - Director Financeiro of Telos

Carlos Antonio Duarte - Diretor de Seguridade of Telos

Embratel is the premium telecommunications provider in Brazil and offers an ample variety of telecom services –local and long distance telephony, advanced voice, high-speed data transmission, Internet, satellite data communications, and corporate networks.



The company is a leader in the country for data services and Internet, and is highly qualified to be an all-distance network carrier in Latin America. Embratel's network spreads countrywide, with almost 29 thousand kms of optic cables, which represents about one million sixty-nine thousand km of fiber optics.

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The information contained in this release may be deemed to include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that involve risk and uncertainty, including business, financial, regulatory environment, strategy, trends and other projections. Although the Company believes that its expectations are based on reasonable assumptions, it can give no assurance that its expectations will be achieved. The important factors that could cause actual results to differ materially from those in the forward-looking statements herein include, without limitation, the Company's degree of financial leverage, risks associated with debt service requirements and interest rate fluctuations, risks associated with the announced potential disposition of MCI ownership interest in the Company, and with any acquisitions and the integration thereof, risks of international business, including currency risk, dependence on availability of interconnection facilities, regulation risks, contingent liabilities, collection risks, and the impact of competitive services and pricing, as well as other risks referred in the Company's filings with the CVM and SEC. The Company does not undertake any obligation to release publicly any revisions to its forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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