

Rio de Janeiro, Brazil – May 20, 2005

This report is hereby incorporated by reference in our registration statement on Form F-3 filed with the SEC on February 7, and Post-effective Amendment on March 1, 2005

**Embratel Participações S.A.**  
**BOVESPA: EBTP3, EBTP4; NYSE: EMT**

The Company holds 98.8% of  
**Empresa Brasileira de Telecomunicações S.A.**  
("Embratel").

**RATIFICATION OF THE CAPITAL INCREASE IS TO OCCUR MONDAY**

**Embratel Participações S.A.**, informs that its Board of Directors will meet on Monday, May 23, 2005 at 3:00 pm to ratify the capital increase authorized in the Board Meeting of February 2 and rectified and ratified on February 23 of 2005 and which terminated on May 3, 2005.

*Embratel is the premier communications provider in Brazil offering a wide array of advanced communications services over its own state of the art network. It is the leading provider of data and Internet services in the country and is well positioned to be the country's only true national local service provider for corporate customers. Service offerings include: telephony, advanced voice, high-speed data communication services, Internet, satellite data communications, corporate networks and local voice services for corporate clients. Embratel is uniquely positioned to be the all-distance telecommunications network of South America. The Company's network has countrywide coverage with 32,466 km of fiber cables.*

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Note: Except for the historical information contained herein, this news release may be deemed to include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that involve risk and uncertainty, including financial, regulatory environment and trend projections. Although the Company believes that its expectations are based on reasonable assumptions, it can give no assurance that its expectations will be achieved. The important factors that could cause actual results to differ materially from those in the forward-looking statements herein include, without limitation, the Company's degree of financial leverage, risks associated with debt service requirements and interest rate fluctuations, risks associated with any possible acquisitions and the integration thereof, risks of international business, including currency risk, dependence on availability of interconnection facilities, regulation risks, contingent liabilities, collection risks, and the impact of competitive services and pricing, as well as other risks referred in the Company's filings with the CVM and SEC. The Company does not

undertake any obligation to release publicly any revisions to its forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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